



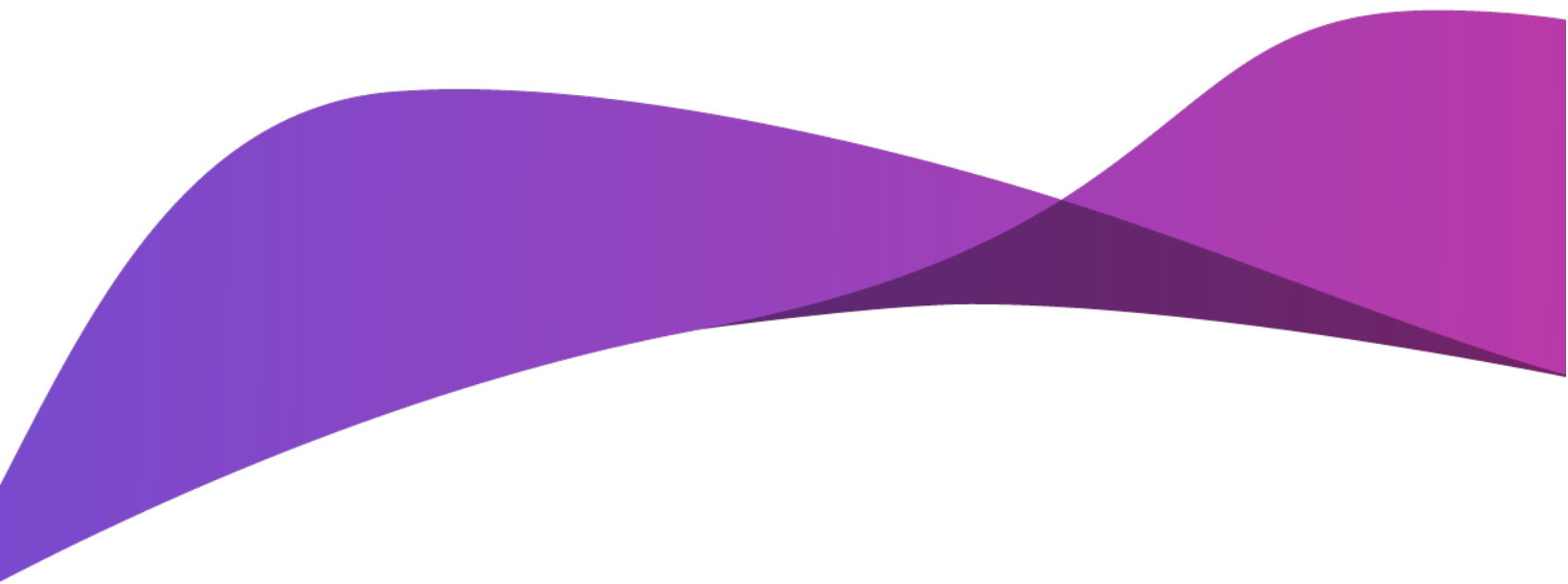
Canadian Mortgage Technology

# Filogix Expert Release Notes

Release Date: September 14<sup>th</sup>, 2024

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## Overview

The September 2024 Expert Broker release includes various enhancements and maintenance fixes including:

- New Mortgage Classifications
- Updates to Ontario forms 1.2 and 2.1

Special Note: Everyone using Filogix Expert MUST clear your browser cache after the release. Instructions for clearing your browser cache are available from the Expert sign-on page and by accessing the provider's support sites using the links below:

Internet Explorer:

<https://support.microsoft.com/en-ca/help/260897/how-to-delete-the-contents-of-the-temporary-internet-files-folder>

Firefox :

<https://support.mozilla.org/en-US/kb/how-clear-firefox-cache>

Chrome :

[https://support.google.com/chrome/answer/2392709?hl=en&ref\\_topic=7438008&co=GENIE.Platform%3DDesktop&oco=1](https://support.google.com/chrome/answer/2392709?hl=en&ref_topic=7438008&co=GENIE.Platform%3DDesktop&oco=1)

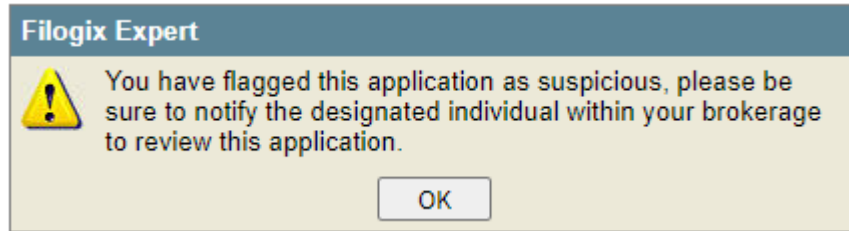
# New Mortgage Classifications

To support the upcoming FINTRAC regulation changes and allow users to flag suspicious deals, Expert Broker now has 'Suspicious Transaction' and 'High Risk' options available under the Mortgage Classification section. Additional low and medium risk options will be added in the next release prior to October 11<sup>th</sup>.

## Mortgage Classification

Commercial:  Construction:  Reverse:  SubPrime:  HELOC:  (Please select all that apply)  
 Qualified Syndicated:  Non-Qualified Syndicated:  Bridge Loan:  Suspicious Transaction:  High Risk:

If either of the two new options is selected, the following message will appear notifying the user to follow up as required by their brokerage's standard process.



Moreover, columns have been added to the Mortgage Classification table on the Firm Statistics report to capture the total number of mortgages and loan amounts that are Suspicious Transactions and/or High Risk.

FIRM STATISTICS REPORT  
 Printed Date: Sep 05, 2024  
 Report Start Date: Jan 01, 2024 Report End Date: Dec 31, 2024  
 Firm: All Application Status(es): In Progress

### MORTGAGE PURPOSE:

	Purchase	Purchase + Improvements	Refinance	ETO	Switch/Transfer	Port	Deficiency Sale	Work Out	Total
#	62	0	3	0	0	0	0	0	65
\$	11,653,570.00	0.00	901,149.01	0.00	0.00	0.00	0.00	0.00	12,554,719.01

### MORTGAGE CLASSIFICATION:

	Residential	Commercial	Construction	Reverse	SubPrime	HELOC	Qualified Syndicated	Non Qualified Syndicated	Bridge Loan
#	64	1	1	0	0	0	0	0	27
\$	12,453,569	101,150	101,150	0	0	0	0.00	0.00	4,658,520.00

	Suspicious Transactions	High Risk
#	3	3
\$	791,220.00	650,000.00

Further in the report, new 'Suspicious Transactions' and 'High Risks Transactions' tables provide details on the individual mortgages set with these classifications.

**SUSPICIOUS TRANSACTIONS:**

Application Id	Applicant Name	Agent	Referral Source	Lender	Application Type	Mortgage Type	Mortgage Status	Closing Date	Insured	Total Loan Amount
QA-67169	Hunt, Henry	Ng, Margaret			Approval	First	In Progress	Sep 09, 2024	X	\$ 591,220.00
QA-67668	James, Jimmy	Ng, Margaret		Street Capital 5.4	Approval	First	Submitted	Mar 20, 2024		\$ 100,000.00
QA-67861	Birch, Jack	Ng, Margaret		Pillar QA 5.3	Approval	First	Submitted	Nov 15, 2024		\$ 100,000.00

**HIGH RISK TRANSACTIONS :**

Application Id	Applicant Name	Agent	Referral Source	Lender	Application Type	Mortgage Type	Mortgage Status	Closing Date	Insured	Total Loan Amount
QA-67099	Fiori, Fabrizio	Ng, Margaret		Alerna 5.3	Approval	First	Submitted	Sep 12, 2024		\$ 100,000.00
QA-67668	James, Jimmy	Ng, Margaret		Street Capital 5.4	Approval	First	Submitted	Mar 20, 2024		\$ 100,000.00
QA-69362	Archer, Allan	Ng, Margaret			Approval	First	In Progress	Sep 17, 2024		\$ 450,000.00

## Ontario Form updates

Form 1.2 – Investor/Lender Disclosure Statement for Brokered Transactions Waiver for Reducing the Waiting Period as well as Form 2.1 - Investor/Lender Disclosure Statement for Brokered Mortgages on Renewal Waiver for Reducing the Waiting Period have been modified as per FSRA's June 2024 updates.

First Mortgage	Mortgage Intelligence Insurance Consent	Select <input type="checkbox"/>	 Print
	Mortgage Application	Select <input type="checkbox"/>	 Print
	Mortgage Summary	Select <input type="checkbox"/>	 Print
	ON Form 1 - Investors/Lender Disclosure Statement	Select <input type="checkbox"/>	 Print  Edit
	ON Form 1.1 - Addendum for Construction and Development Loans	Select <input type="checkbox"/>	 Print  Edit
	ON Form 1.2 - Waiver for Reducing the Waiting Period	Select <input type="checkbox"/>	 Print
	ON Disclosure to Borrower	Select <input type="checkbox"/>	 Print
	ON Form 2 - Renewal Form	Select <input type="checkbox"/>	 Print  Edit
	ON Form 2.1 - Renewal Waiver for Reducing the Waiting Period	Select <input type="checkbox"/>	 Print
	Finders Fee Disclosure	Select <input type="checkbox"/>	 Print  Edit

### **About Filogix**

Filogix has served as the hub of the Canadian mortgage industry for almost two decades, offering secure, reliable connectivity to brokers and lenders. We provide trusted mortgage lending products, that enable the effective management of the sales process from origination through underwriting. As the mortgage landscape continues to change, Filogix is prioritizing advances to support the industry into the future. We're investing in a more open infrastructure and building connectivity to create a complete mortgage marketplace, helping mortgage professionals do business with more choice, speed and reliability than ever before. Learn more at [filogix.com](https://www.filogix.com)

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