

Filogix Marketplace—A Platform for the Way You Operate Today

Fall 2020 - The events of the past year have impacted businesses around the world. The Canadian mortgage industry is no stranger to these changes as brokers, brokerages and lenders transition to a more digital way of operating. To access the capabilities they need, many are forging partnerships with software solution providers and securing a competitive edge in the process.

In this environment of rapid change, Filogix remains the solution provider of choice. Filogix supports the entire mortgage value chain, from origination through underwriting. Mortgage professionals are free to submit applications to the company's network from their choice of front-end systems and seamlessly receive applications from brokers regardless of the platform they have in place.

Recent investments in open platform infrastructure have positioned the company to accelerate new service and product development through a marketplace concept. Using Filogix's connection tools, third parties connect their software to the platform, providing brokers with a choice of applications to streamline workflows and support a faster lending lifecycle.

"The Filogix Marketplace continues to grow, integrating more partners, providing more choice for the broker, and more efficient transactions for all within the broker channel," said Tim Rye, Filogix's Vice President. "The ultimate goal as your independent technology provider is a smooth, repeatable, enjoyable transaction for all of the persons who are part of the ecosystem."

In the past year, Filogix has tripled the number of POS providers in the marketplace and has integrated several CRM and workflow solutions, allowing brokers to connect to the product of their choice. The result is a more seamless and transparent operating environment.

Filogix also recently completed the acquisition of Doorr (now referred to as Filogix Expert Pro), a provider of cloud-based point-of-sale mortgage application software used by brokers to improve the mortgage experience. The acquisition is another strategic investment in the Filogix mortgage marketplace, connecting consumers to brokers, lenders and many supporting partners to enable a secure mortgage application process.





Critical internal data is seamlessly synchronized with the contact management, workflow and payroll tools selected by the broker or lender. A single, consistent view ensures complete transparency into the location of data and how it is being used. The added transparency ensures that transactions are always efficient, compliant, and secure.

Filogix's commitment to innovation and security has not gone unnoticed by the industry. Since the beginning of 2020, Filogix added more than 100 private lenders to the platform alongside a long list of over 60 partners, including Axiom Innovations, Simplicity, Momentuum, Dolphin, Mortgage Automator and Boss Origination Platform. These leaders in the mortgage space are joining future-forward solution providers, such as Velocity, Lendesk, and Newton in changing the industry.

As brokers and lenders continue to keep pace with market evolutions, Filogix remains committed to providing cutting edge innovations to enhance the experience of users on the platform. With Filogix marketplace applications, brokerages and lenders can choose the products that best support their way of doing business while keeping pace with an evolving market.

<u>Contact us</u> if you are interested to speak with us about this solution.

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The mortgage marketplace

